

FOIA b 7 - D

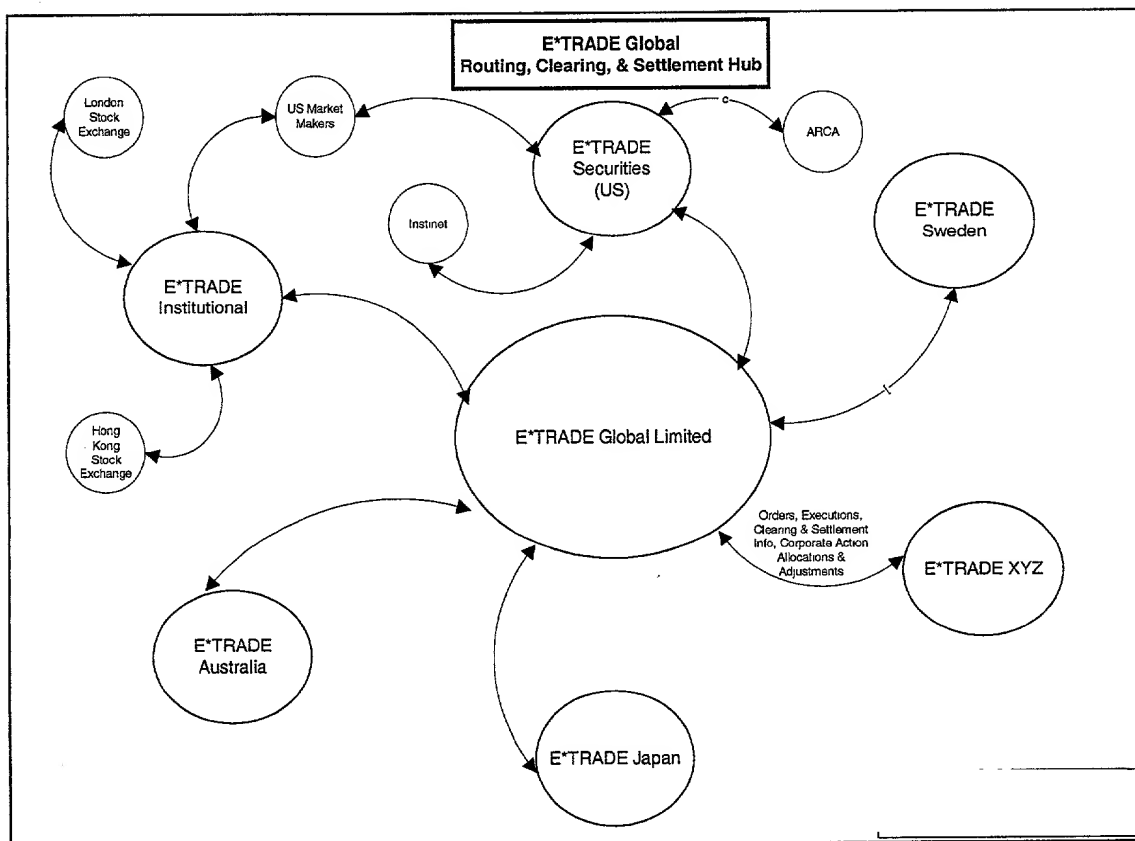


FIGURE 1

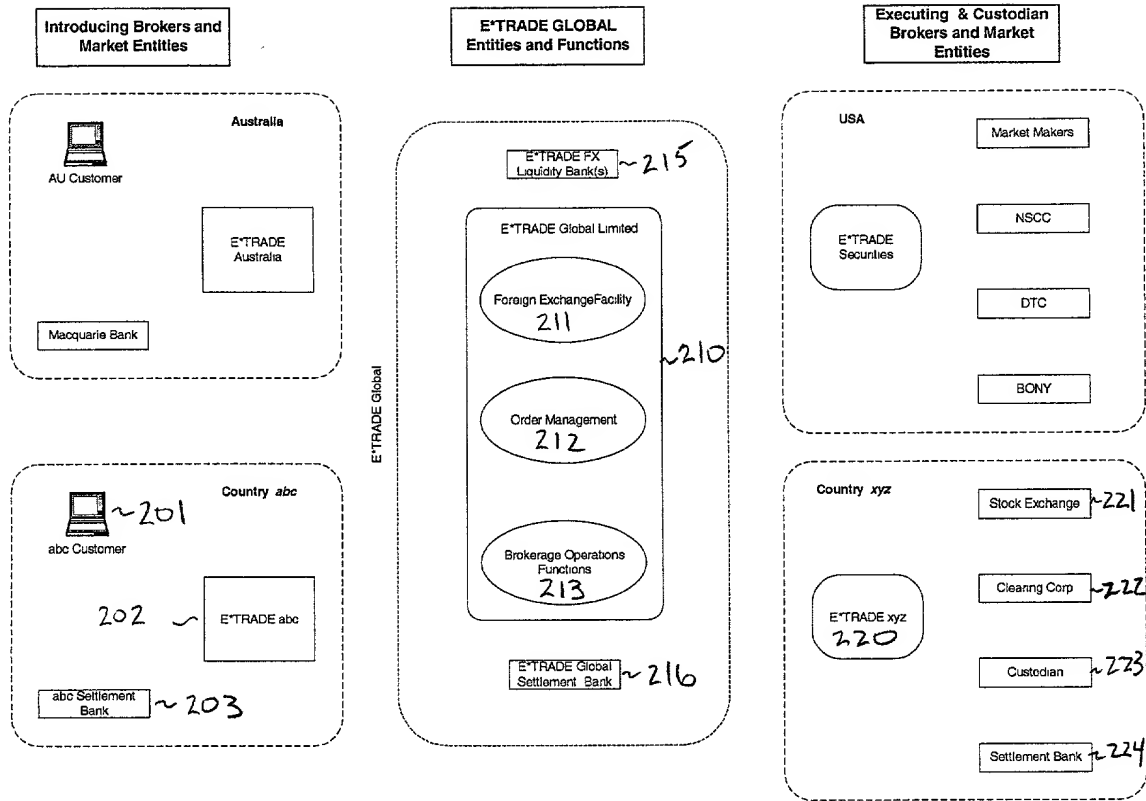


FIGURE 2

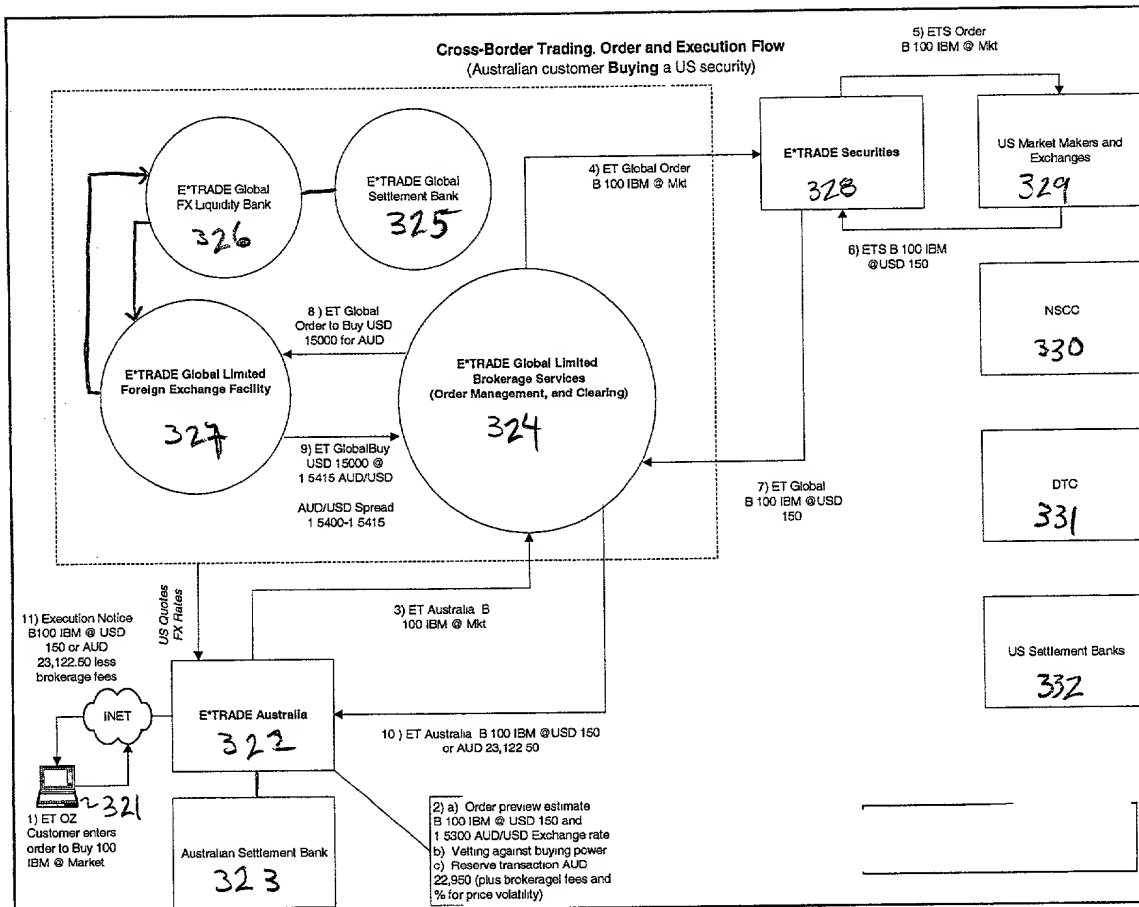


FIGURE 3A

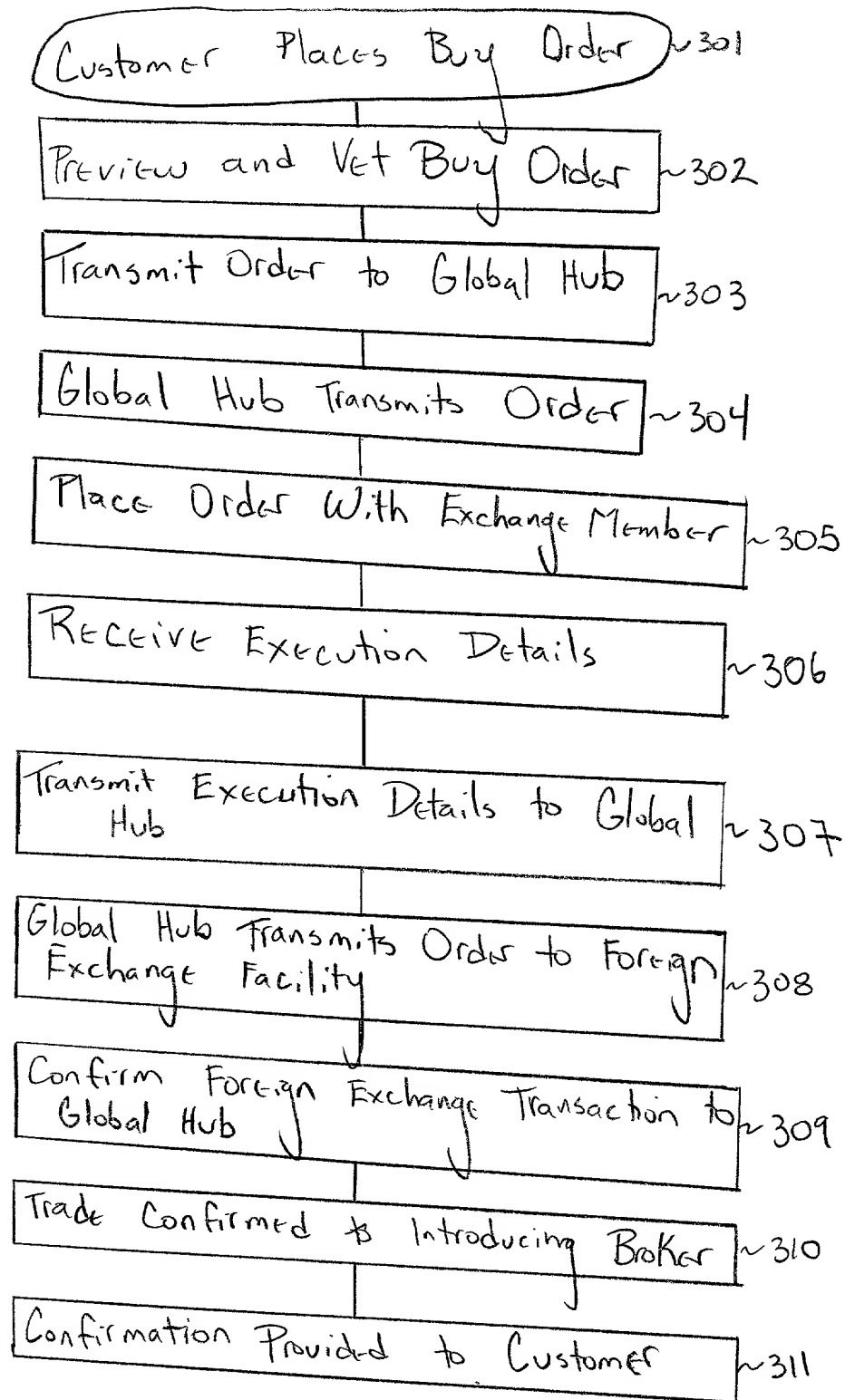


FIGURE 3B

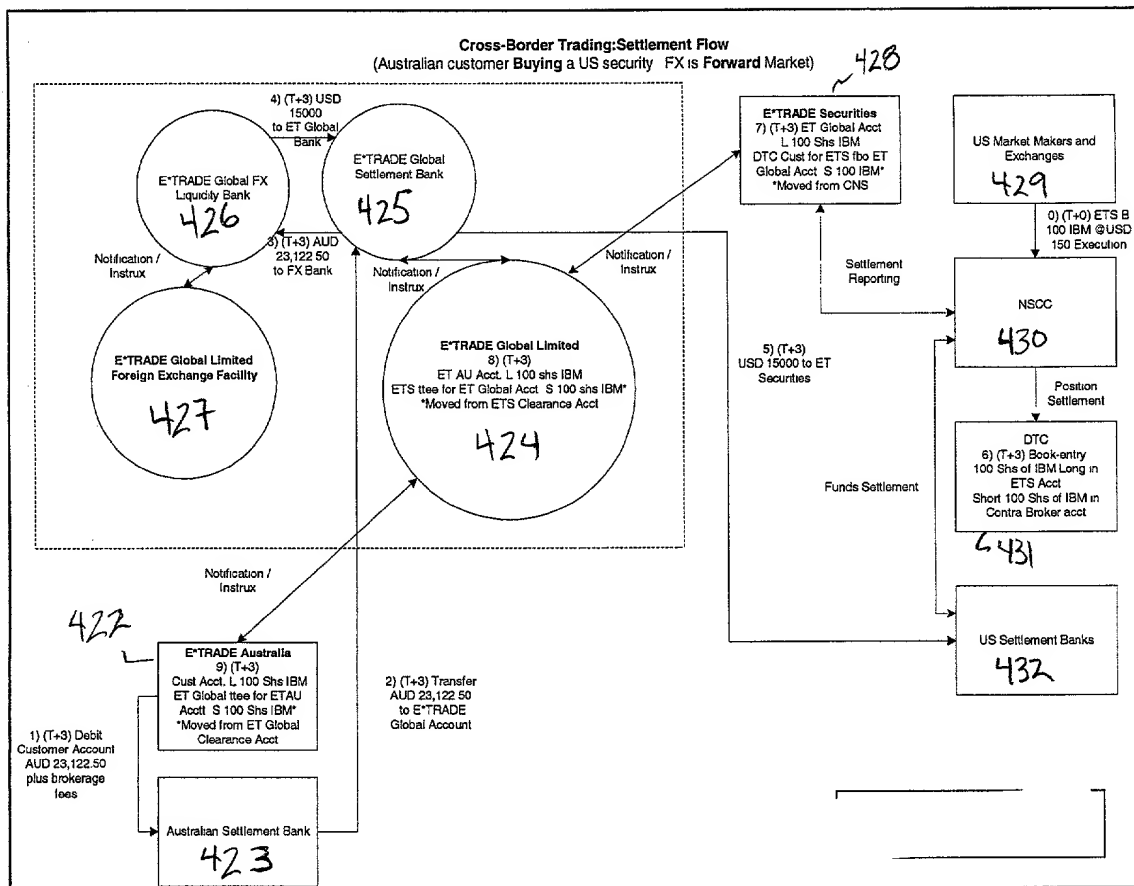


FIGURE 4A

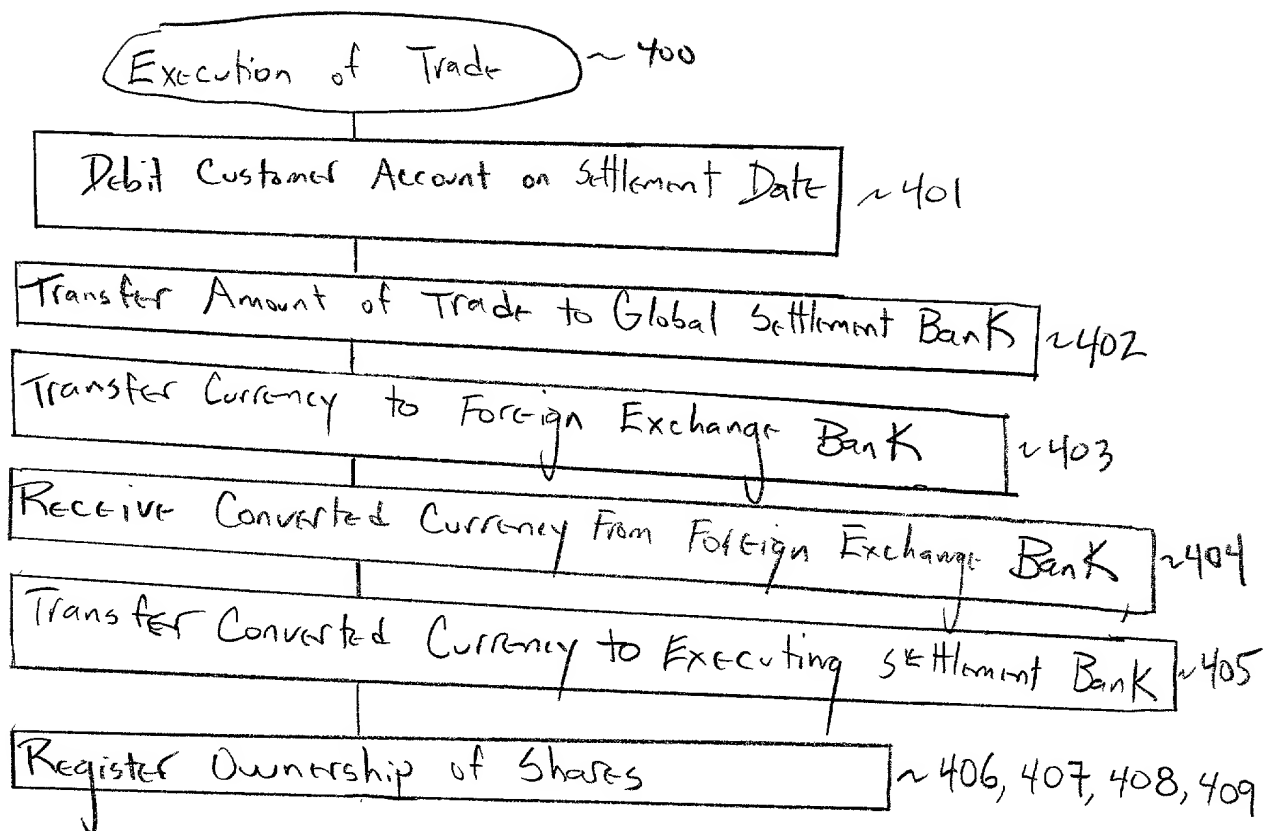
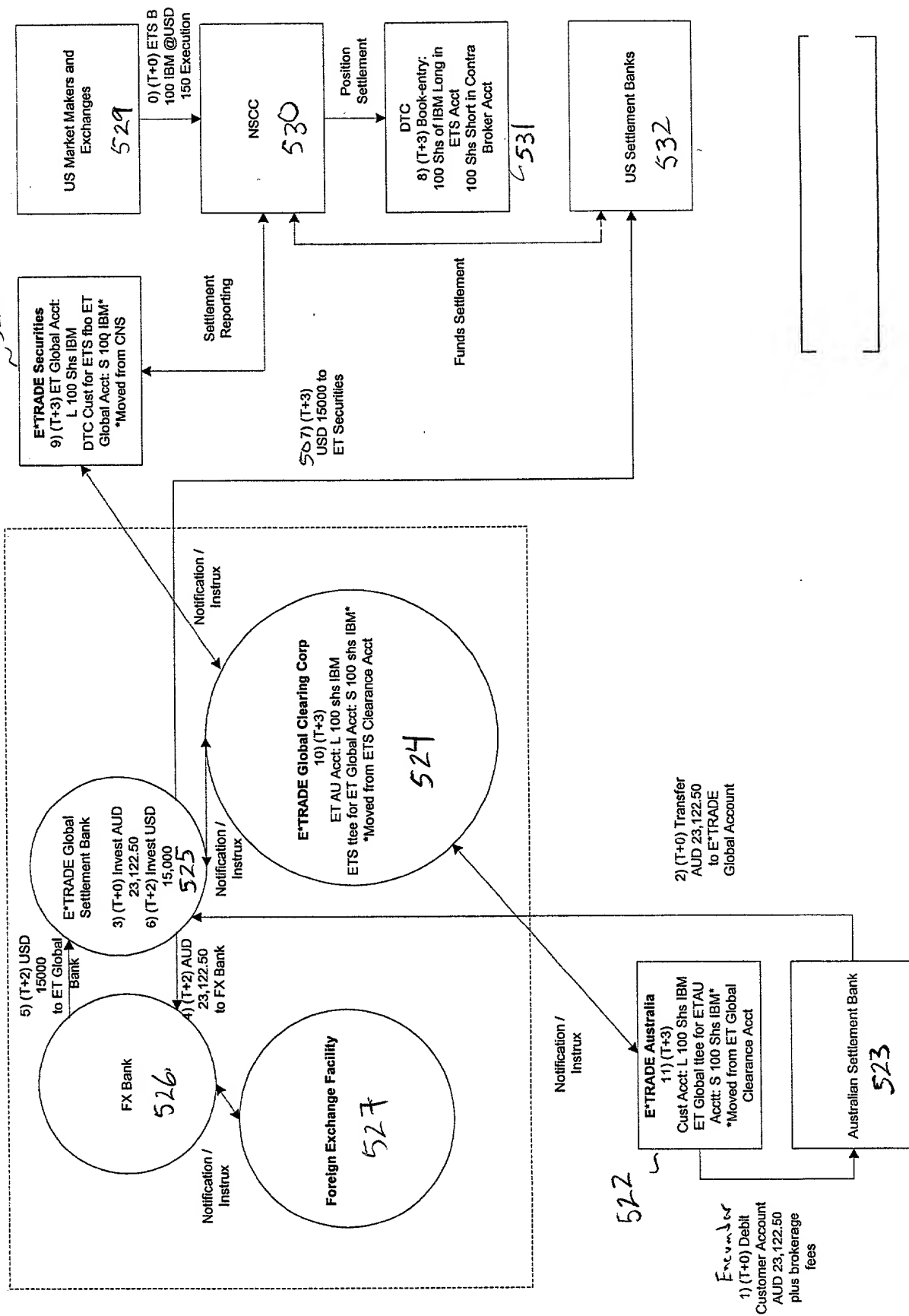


FIGURE 4B

**Cross-Border Trading: Settlement Flow**  
(Australian customer Buying a US security FX is Sp)



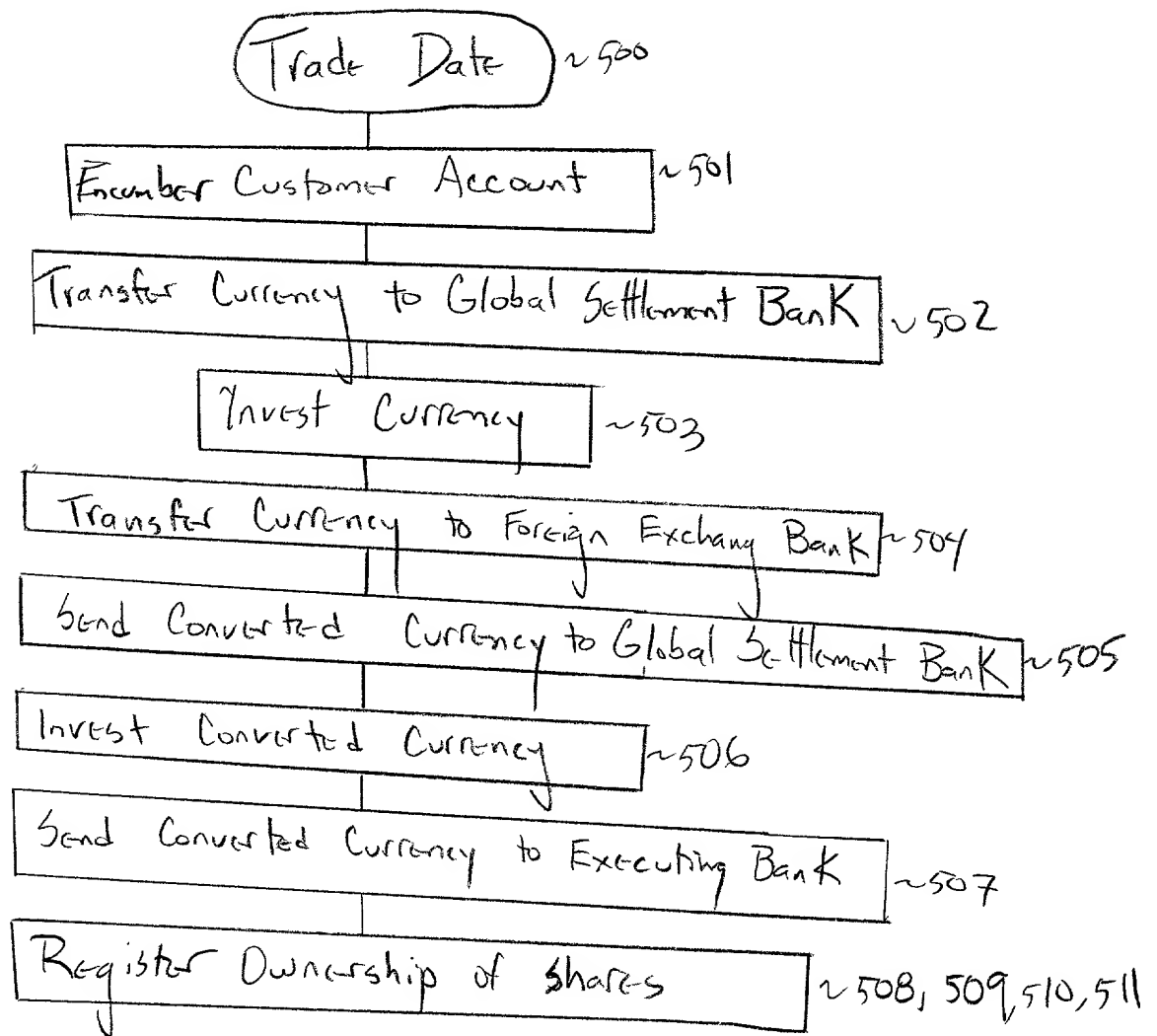


FIGURE 5B



FOR RELEASE

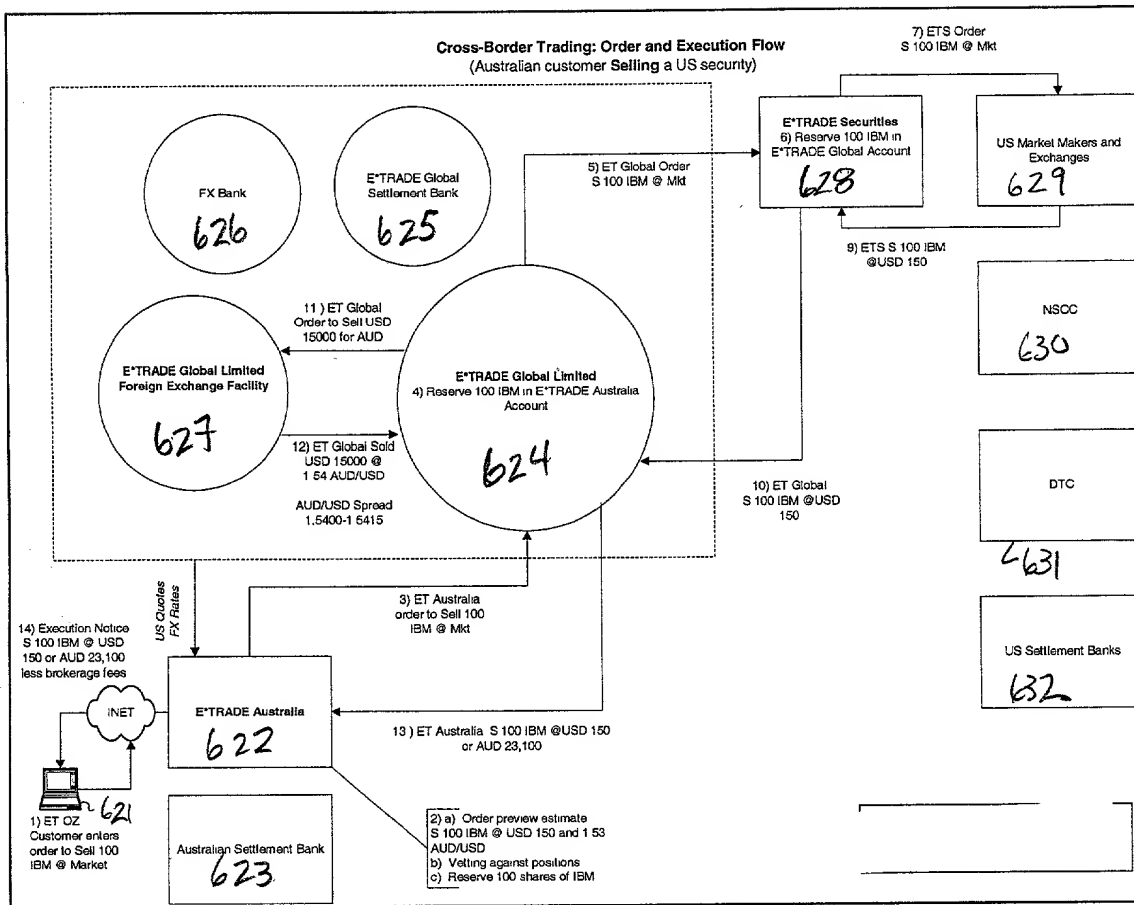


FIGURE 6A

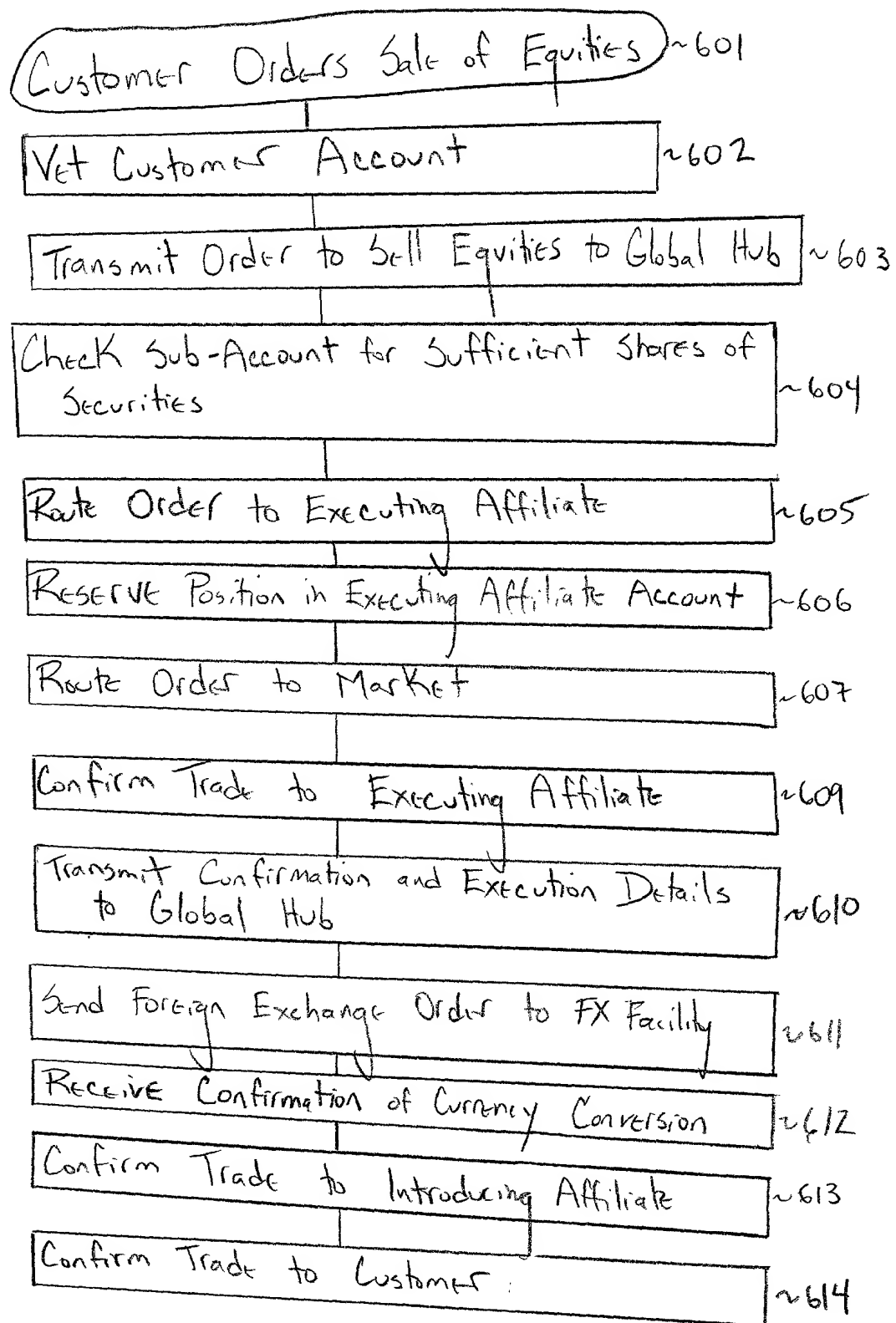


FIGURE 6B



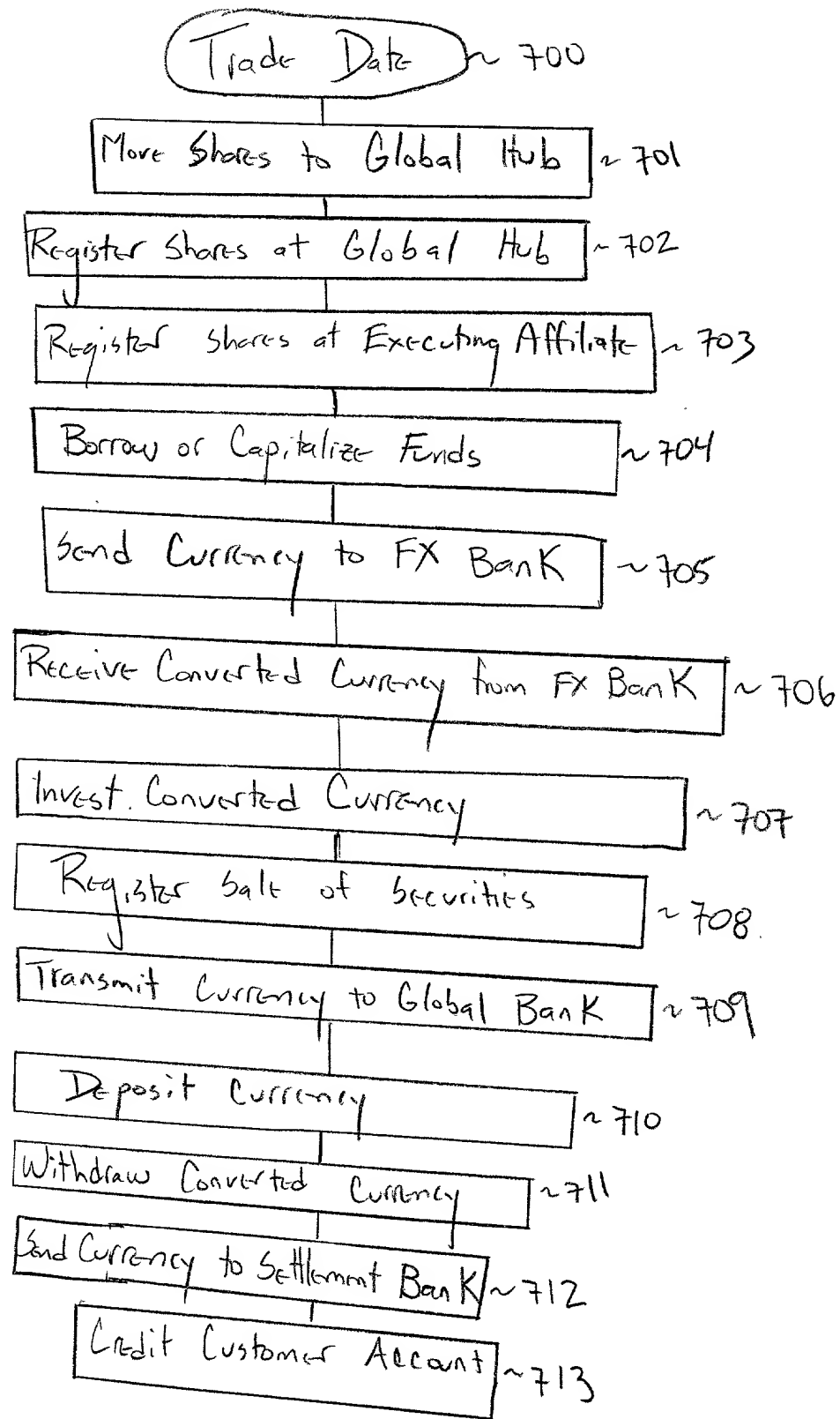


FIGURE 7B

FOR RELEASE

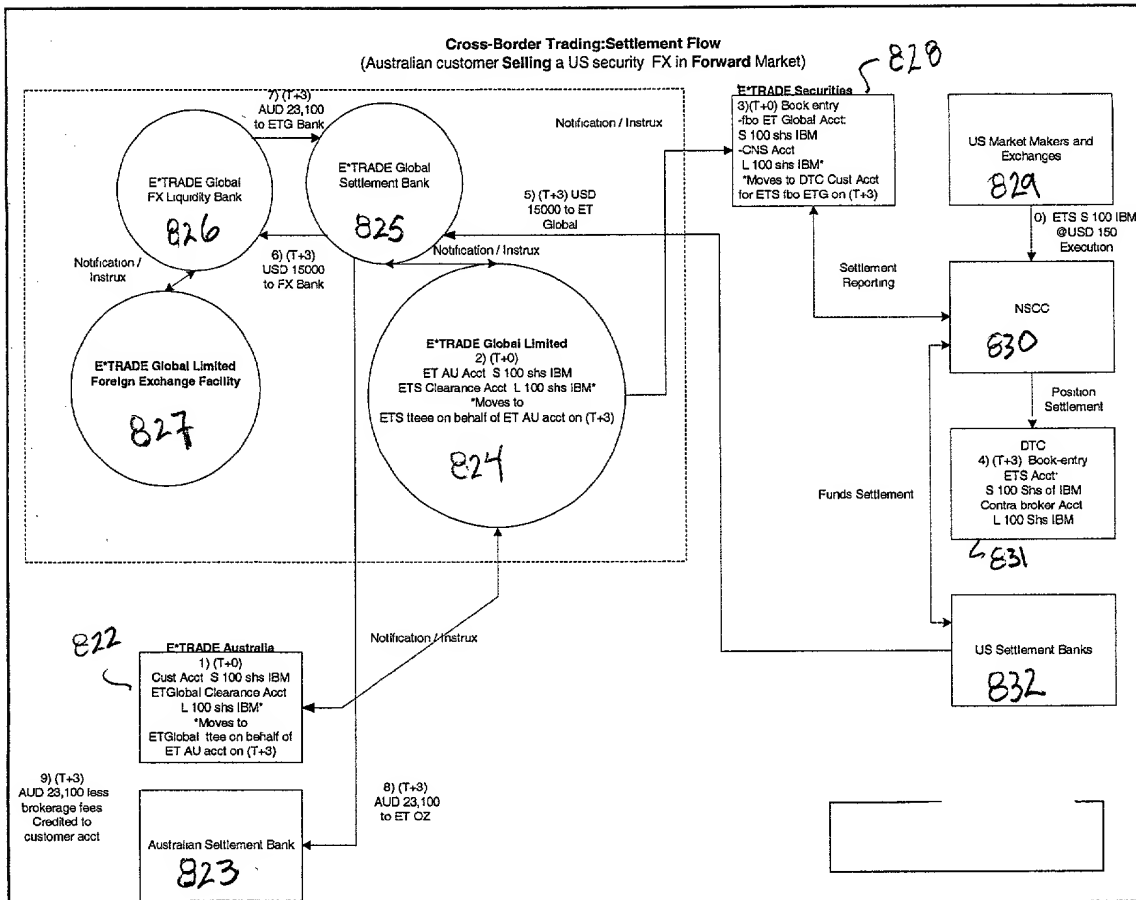


FIGURE 8A

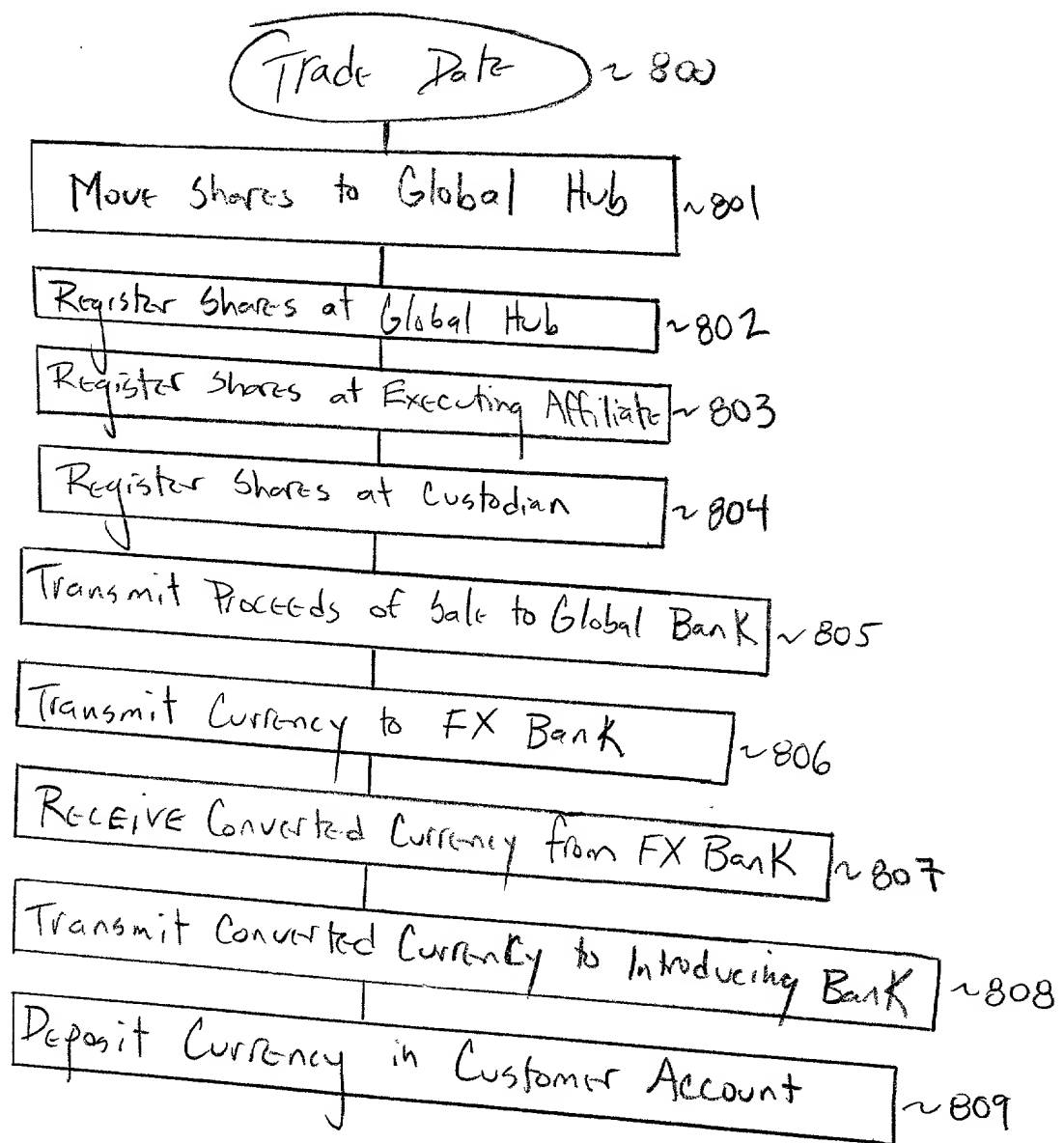


FIGURE 8B

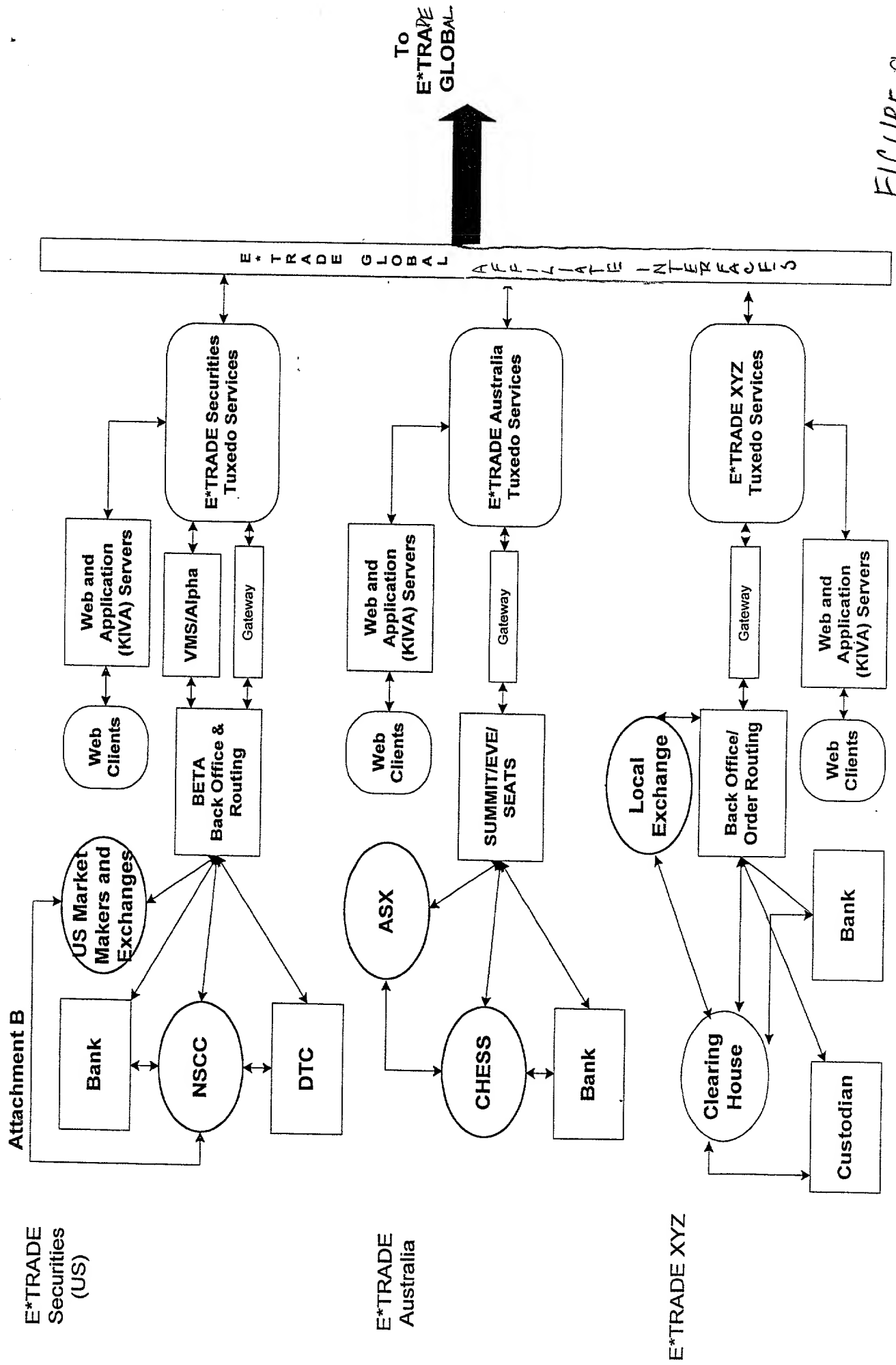


FIGURE 9.

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The flowchart illustrates the process of confirming a retail currency amount through a global FX facility and a global FX liquidity bank. The entities involved are:

- Global FX Liquidity Bank 1126** (top circle)
- Global FX Facility 1127** (middle-left circle)
- Global Limited Brokerage Services 1124** (middle-right circle)
- E\*TRADE Australia 1122** (bottom rectangle)

The flow of information and orders is as follows:

- Global Limited Brokerage Services 1124** sends an **Order to Sell "A"** to **Global FX Facility 1127**.
- Global FX Facility 1127** sends a **Confirmation of Wholesale Currency "B" Amount** to **Global Limited Brokerage Services 1124**.
- Global FX Facility 1127** sends an **Order** to **Global FX Liquidity Bank 1126**.
- Global FX Liquidity Bank 1126** sends a **Confirmation** back to **Global FX Facility 1127**.
- Global Limited Brokerage Services 1124** sends an **Order to Convert Currency "A" to Currency "B"** to **E\*TRADE Australia 1122**.
- E\*TRADE Australia 1122** sends **FX Quoties** back to **Global FX Facility 1127**.
- E\*TRADE Australia 1122** sends a **Confirmation of Retail Currency "B" Amount** back to **Global Limited Brokerage Services 1124**.

FIGURE 11A

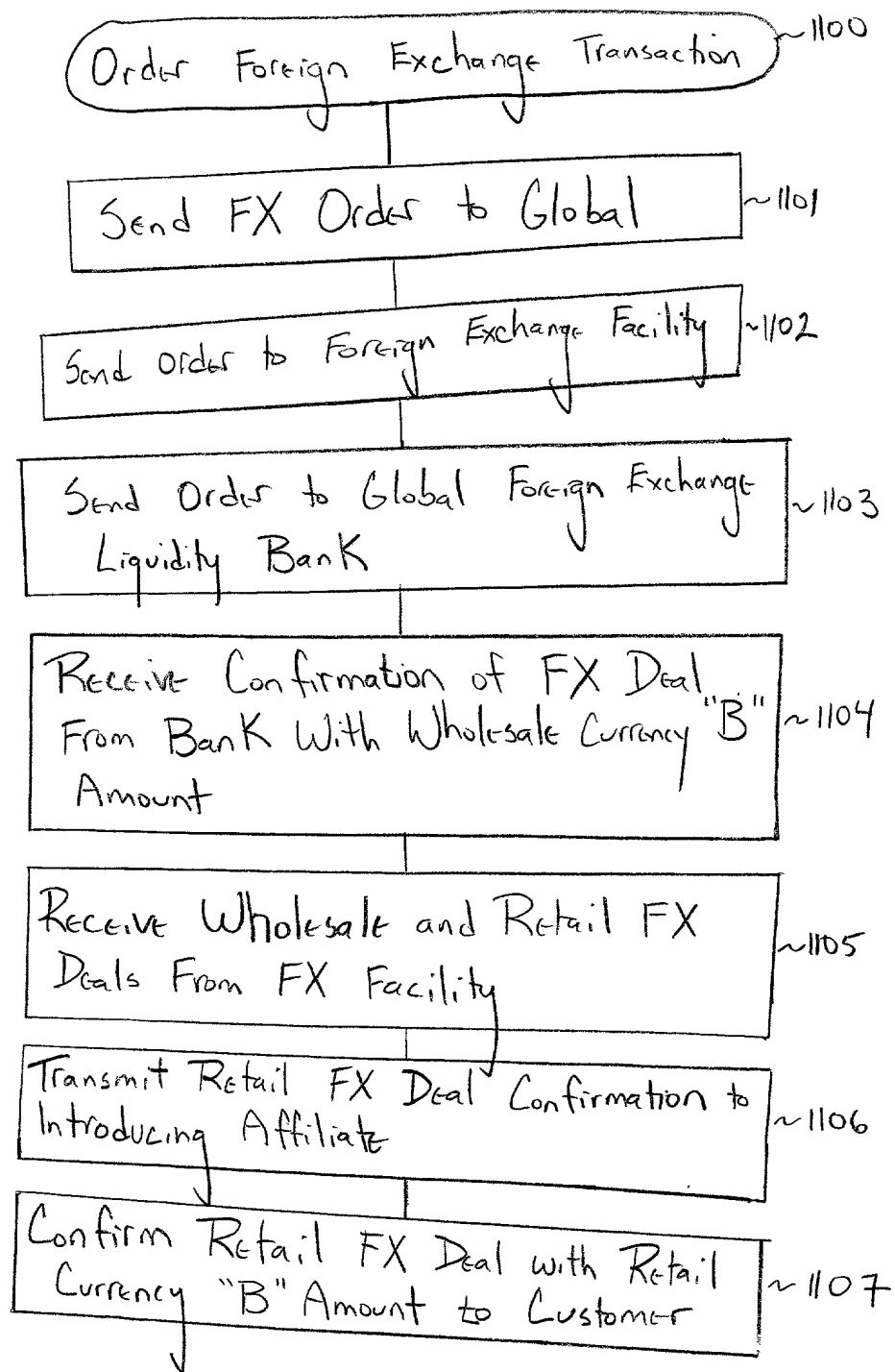


FIGURE 11B